

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2008

WITH  
INDEPENDENT AUDITOR'S REPORT

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/8/09

  
**SILAS SIMMONS** LLP  
CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

Annual Financial Statements  
As of and for the Year Ended December 31, 2008  
With Supplemental Information Schedules

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**INDEPENDENT AUDITOR'S REPORT**



**SILAS SIMMONS** LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

**INDEPENDENT AUDITOR'S REPORT**

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Police Jurors  
Concordia Parish Police Jury  
Vidalia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2008, which collectively comprise the basic financial statements of the Parish's primary government, as listed in the Table of Contents. These financial statements are the responsibility of the Police Jury's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements referred to above do not include financial data of the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that includes the financial data for its component units. The Parish has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net assets, revenues, and expenses of the aggregate discretely presented component units is not reasonably determinable.

In our opinion, because of the omission of the discretely presented component units as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Concordia Parish Police Jury, as of December 31, 2008, or the changes in financial position thereof for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Concordia Parish Police Jury as of December 31, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 22, 2009, on our consideration of Concordia Parish Police Jury's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 7 and pages 34 through 38, are not a required part of the financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Concordia Parish Police Jury's basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations", and is not a required part of the basic financial statements. In addition, the schedule of compensation paid Police Jurors described in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Silas Simmons, LLP*

Natchez, Mississippi  
June 22, 2009

**Section I**  
**REQUIRED SUPPLEMENTAL INFORMATION**

**Management's Discussion and  
Analysis (MD&A)**

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2008**

As management of the Concordia Parish Police Jury, we offer readers of the Concordia Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

Concordia Parish is located along the Mississippi River in East Central Louisiana. The Police Jury office is located in Vidalia, Louisiana at the Concordia Parish Courthouse.

**FINANCIAL HIGHLIGHTS**

- Assets exceeded liabilities by \$8,472,796 and \$7,775,591 at December 31, 2008 and 2007.
- Total revenues exceeded expenditures by \$697,205 and \$1,065,810 at December 31, 2008 and 2007.
- The Police Jury had net capital assets of \$12,728,810 and \$11,324,356 at December 31, 2008 and 2007.
- The total payroll for 2008 was \$992,060 and \$893,567 for 2007.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Concordia Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net assets changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 8 and 9 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 10 to 17 of this report.



**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2008**

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 to 32 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net Assets for the period ending December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Current Assets	\$ 7,154,190	\$ 6,878,762
Capital Assets	<u>12,728,810</u>	<u>11,324,356</u>
Total Assets	<u>19,883,000</u>	<u>18,203,118</u>
Current Liabilities	687,502	950,921
Long-term Liabilities	<u>10,722,702</u>	<u>9,476,606</u>
Total Liabilities	<u>11,410,204</u>	<u>10,427,527</u>
Net Assets		
Investment in capital assets, net of related debt	1,618,167	1,847,750
Restricted	2,099,289	1,967,500
Unrestricted	<u>4,755,340</u>	<u>3,960,341</u>
Total Net Assets	<u>\$ 8,472,796</u>	<u>\$ 7,775,591</u>

The following is a summary of the statement of activities:

	<u>2008</u>	<u>2007</u>
Revenues	<u>\$ 6,564,631</u>	<u>\$ 5,894,764</u>

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

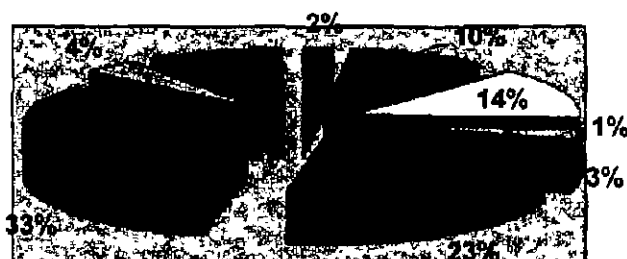
**MANAGEMENT DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2008**

	<u>2008</u>	<u>2007</u>
<b>Expenses:</b>		
General government	\$ 1,478,817	\$ 1,471,707
Public safety	335,772	313,310
Public works	3,091,050	2,308,125
Health and welfare	202,341	145,080
Culture and recreation	55,110	79,359
Economic development	184,270	172,318
Transportation	42,219	34,179
Other		
Interest on long-term debt	<u>477,847</u>	<u>304,876</u>
Total expenses	<u>5,867,426</u>	<u>4,828,954</u>
 Increase in net assets	 697,205	 1,065,810
 Net assets, beginning of year	 <u>7,775,591</u>	 <u>6,709,781</u>
Net assets, end of year	<u>\$ 8,472,796</u>	<u>\$ 7,775,591</u>

The following are a graphical representation of information presented in the Statement of Activities for Governmental Activities for 2008. Business activities are insignificant and are not presented in graph form.

**Governmental Activities - Revenues**



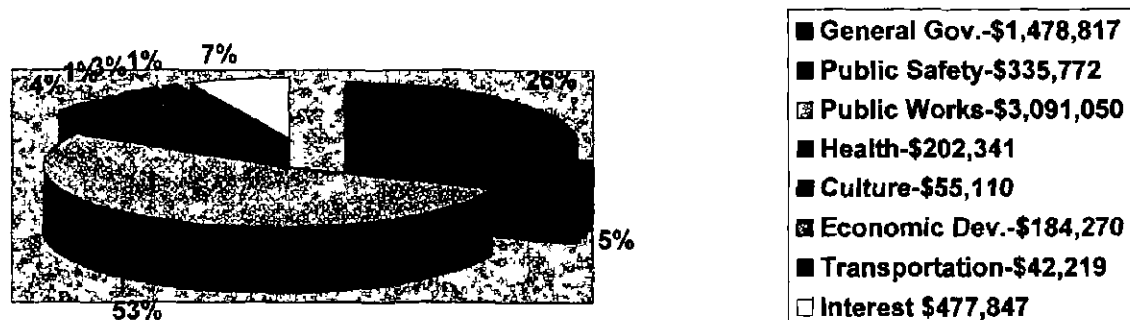
■ Services-\$100,718
■ Grants-\$650,951
□ Severance taxes-\$892,648
■ Revenue sharing-\$55,565
■ Licenses-\$214,956
■ Property taxes-\$1,511,781
■ Sales tax-\$2,218,839
■ Parish transportation-\$254,720
■ Other-\$664,453

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2008**

**Governmental Activities - Expenses**



**Comments on General Fund Comparisons**

The Police Jury's budget was amended quarterly during the last year. The final budgeted expenditures were \$6,946,523, revenues were budgeted at \$ 5,745,218, proceeds from the sale of assets at \$232,202 and loan proceeds were budgeted at \$1,840,834.

Actual expenditures were more than the budgeted amounts by \$39,550. Revenues were less than budgeted amounts by \$62,242. Other financing sources(uses) were less than budgeted amounts by \$63,873.

**CAPITAL ASSETS**

As of December 31, 2008 the Police Jury had \$12,728,810 invested in capital assets net of accumulated depreciation. This year there were additions of \$2,406,090 in general fixed assets. Additions were as follows:

**General fund:**

Road Improvements	\$ 1,880,700
2008 Dodge Ram Truck	16,221
International 4300 Dump Truck	66,801
Bushhogs (2)	21,404
Radio Equipment	19,214
Excavator/Gradall	201,284
New Holland Tractor (2)	97,428
Garden Drive Lift Station (Under construction)	56,829
Other items	46,209
	<u>2,406,090</u>

Infrastructure assets (roads and bridges) purchased prior to 2005 are not included in capital assets.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2008**

**FUTURE PLANS**

In 2008, the Police Jury continued with the road improvements that were begun in 2006. These were financed by the voter approved road bond. Also in 2008, construction was begun on sewer improvements to the parish public sewer system. These improvements are be funded by a grant. There were additions to the parish equipment fleet of a dump truck funded by an LGAP grant. Extensive improvements were made to the Concordia Parish Airport facilities, also funded by grants.

In 2009, equipment consisting of a chipper and pothole patcher has already been added to the Police Jury equipment fleet. Grants are being sought for renovations at the Concordia Parish Health Unit, re-roofing and hardening of both the old and new courthouse facilities and renovations of the fourth floor of the old courthouse.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Hazel Dickson, Secretary, 4001 Carter Street, Vidalia, LA 71373.

## **BASIC FINANCIAL STATEMENTS**

**Section II**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

## STATEMENT OF NET ASSETS

DECEMBER 31, 2008

	<u>Primary Government Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 3,171,422
Cash - reserved for debt service	2,099,289
Receivables	1,872,793
Accrued interest	10,686
Capital assets (net)	<u>12,728,810</u>
Total assets	<u>\$ 19,883,000</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts payable	\$ 86,934
Interest payable	212,627
Amounts due in one year	387,941
Noncurrent Liabilities:	
Due in more than one year	<u>10,722,702</u>
Total liabilities	<u>\$ 11,410,204</u>
<u>NET ASSETS</u>	
Invested in capital assets, net of related debt	\$ 1,618,167
Restricted for:	
Debt service	1,570,364
Fixed asset acquisition and maintenance	528,925
Unrestricted	<u>4,755,340</u>
Total net assets	<u>\$ 8,472,796</u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2008

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
					Primary Governmental Activities
<u>Primary government:</u>					
Governmental activities:					
General government					
Legislative	\$ 169,906	\$ -	\$ -	\$ -	\$ (169,906)
Judicial	341,225	-	-	-	(341,225)
Elections	94,012	-	-	-	(94,012)
Finance	260,340	-	-	-	(260,340)
Other general	613,334	-	-	-	(613,334)
Public safety	335,772	100,718	36,916	-	(198,138)
Public works	3,091,050	-	-	466,945	(2,624,105)
Health and welfare	202,341	-	-	-	(202,341)
Culture and recreation	55,110	-	-	-	(55,110)
Economic development	184,270	-	147,090	-	(37,180)
Transportation	42,219	-	-	-	(42,219)
Interest on long-term debt	477,847	-	-	-	(477,847)
Total governmental activities	<u>\$ 5,867,426</u>	<u>\$ 100,718</u>	<u>\$ 184,006</u>	<u>\$ 466,945</u>	<u>\$ (5,115,757)</u>
General Revenues:					
Taxes:					
Property taxes					\$ 1,511,781
Sales taxes					2,218,839
Other taxes					24,695
Licenses and permits					214,956
State funds					
Parish transportation					254,720
State revenue sharing					55,565
Severance					892,648
Other					98,865
Investment income					160,250
Other					380,643
Total general revenues					<u>\$ 5,812,962</u>
Change in net assets					\$ 697,205
Net assets at beginning of year					7,429,745
Prior period adjustments					345,846
Net assets at end of year					<u>\$ 8,472,796</u>

The accompanying notes are an integral part of this statement.



### **Section III**

#### **Fund Financial Statements (FFS)**

## STATEMENT C

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS

DECEMBER 31, 2008

	Major Funds						Total Government Funds
	General Fund	Drainage Fund	Sales Tax Fund	Road Construction Fund	Debt Service Fund	Solid Waste Fund	
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,525,352	\$ 158,788	\$ 942,668	\$ -	\$ -	\$ 50,159	\$ 3,087,284
Cash - restricted for debt service	-	-	-	528,925	1,570,364	-	2,099,289
Receivables	732,725	853,171	190,197	-	-	-	1,872,793
Total assets	\$ 2,258,077	\$ 1,011,959	\$ 1,132,865	\$ 528,925	\$ 1,570,364	\$ 50,159	\$ 7,059,366
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts, salaries, and payables	\$ 39,860	\$ 2,364	\$ -	\$ -	\$ -	\$ 39,181	\$ 86,934
Total liabilities	\$ 39,860	\$ 2,364	\$ -	\$ -	\$ -	\$ 39,181	\$ 86,934
<b>Fund Balances:</b>							
Reserved for:							
Fixed asset acquisition	\$ -	\$ -	\$ -	\$ 528,925	\$ -	\$ -	\$ 528,925
Debt service	-	-	-	-	1,570,364	-	1,570,364
Unreserved, reported in:							
General	2,218,217	-	-	-	-	-	2,218,217
Special revenue	-	1,009,595	1,132,865	-	-	10,978	2,654,926
Total fund balances	\$ 2,218,217	\$ 1,009,595	\$ 1,132,865	\$ 528,925	\$ 1,570,364	\$ 10,978	\$ 6,972,432
Total liabilities and fund balances	\$ 2,258,077	\$ 1,011,959	\$ 1,132,865	\$ 528,925	\$ 1,570,364	\$ 50,159	\$ 7,059,366

The accompanying notes are an integral part of this statement.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET ASSETS**

December 31, 2008

Fund Balances, Total Governmental Funds (Statement C)	\$ 6,972,432
Amounts reported for governmental activities in the Statement of Net Assets (Statement A) are different because:	
Interest that has accrued on investments at year end but is not available to liquidate liabilities of the current period is not reported in the funds	10,686
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	
Capital assets net of depreciation at beginning of year	11,324,356
Plus capital outlay expenditures made during the year	2,406,090
Less depreciation expense recorded during the year	(850,782)
Less book value of capital assets sold during the year	(150,854)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Long-term liabilities	(11,110,643)
Interest on long-term debt	(212,627)
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets	<u>84,138</u>
Net Assets of Governmental Activities (Statement A)	<u>\$ 8,472,796</u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Funds							Total Government Funds
	General Fund	Drainage Fund	Sales Tax Fund	Road Construction Fund	Debt Service Fund	Road Service Fund	Solid Waste Fund	
<b>REVENUES</b>								
Taxes:								
Ad valorem	\$ 563,516	\$ 862,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,511,781
Sales taxes	-	-	2,218,839	-	-	-	-	2,218,839
Other taxes	24,695	-	-	-	-	-	-	24,695
Licenses and permits	214,956	-	-	-	-	-	-	214,956
Intergovernmental revenues:								
Federal fund - federal grants	36,916	-	-	17,195	-	-	-	650,951
State funds:								
Parish transportation funds	-	-	-	-	-	-	-	254,720
State revenue sharing	25,610	25,821	-	-	-	-	-	55,565
Severance	892,648	-	-	-	-	-	-	892,648
Other	102,905	-	-	-	-	-	-	102,905
Fines and forfeitures	-	-	-	-	-	-	-	96,678
Investment income	43,984	16,590	27,449	10,282	40,320	365	10,574	149,564
Other	266,607	73,631	-	-	-	-	13,217	353,455
Total revenues	\$ 2,171,837	\$ 978,291	\$ 2,246,288	\$ 27,477	\$ 40,320	\$ 365	\$ 1,062,179	\$ 6,526,757

**EXPENDITURES**

General government								
Legislative	\$ 169,906	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,906
Judicial	161,021	-	-	-	-	-	180,204	341,225
Elections	94,012	-	-	-	-	-	-	94,012
Finance	190,086	-	70,254	-	-	-	-	260,340
Other general government	540,589	-	-	-	501	-	-	541,090
Public safety	335,772	-	-	-	-	-	-	335,772
Public works	-	966,840	267,128	368,597	-	-	519,660	2,382,023
Health and welfare	59,961	-	-	-	-	-	259,798	186,581

-continued-

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Funds						Total Government Funds
	General Fund	Drainage Fund	Sales Tax Fund	Road Construction Fund	Debt Service Fund	Solid Waste Fund	
<b>EXPENDITURES (continued)</b>							
Culture and recreation	8,287	-	-	-	-	-	8,287
Economic development	35,167	-	-	-	-	-	184,270
Transportation	42,219	-	-	-	-	-	42,219
Debt service:							
Principal	-	15,753	-	15,224	160,000	-	206,797
Interest	-	4,202	-	145,046	239,178	-	408,514
Capital outlay	66,329	380,692	-	1,430,950	-	-	2,406,090
Total expenditures	\$ 1,703,349	\$ 1,367,487	\$ 337,382	\$ 1,959,817	\$ 399,679	\$ 519,660	\$ 7,567,126
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 468,488	\$ (389,196)	\$ 1,908,906	\$ (1,932,340)	\$ (359,359)	\$ (519,295)	\$ (1,040,369)
<b>OTHER FINANCING SOURCES (USES)</b>							
Proceeds from sale of assets	\$ -	\$ 178,042	\$ -	\$ -	\$ -	\$ -	\$ 178,042
Proceeds from loan	-	-	-	1,840,834	-	-	1,840,834
Transfers in	208,543	250,000	-	-	960,000	545,000	2,201,256
Transfers (out)	(78,000)	(40,200)	(2,033,443)	(9,713)	-	(19,000)	(2,201,256)
Total other financing sources (uses)	\$ 130,543	\$ 387,842	\$ (2,033,443)	\$ 1,831,121	\$ 960,000	\$ 526,000	\$ 2,018,876
Net change in fund balances	\$ 599,031	\$ (1,354)	\$ (124,537)	\$ (101,219)	\$ 600,641	\$ 6,705	\$ 978,507
Fund balances - beginning	1,619,186	990,499	1,257,402	997,777	969,723	4,273	6,341,108
Prior period adjustment	-	20,450	-	(367,633)	-	-	(347,183)
Fund balances - ending	\$ 2,218,217	\$ 1,009,595	\$ 1,132,865	\$ 528,925	\$ 1,570,364	\$ 10,978	\$ 6,972,432

The accompanying notes are an integral part of this statement.

## STATEMENT F

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

Net Change in Fund Balances, Total Governmental Funds (Statement E)	\$	978,507
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Amounts reported for governmental activities in the Statement of Activities are different because:

Under the modified accrual basis of accounting used in governmental funds, income is not recognized until available to liquidate current liabilities and expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. However, in the statement of activities, which is presented on the accrual basis, assets, liabilities, income and are reported regardless of when financial resources are available. Thus, the change in net assets differs from the change in fund balance by a combination of the following items:

Accrued interest on investments		10,686
Change in accrued interest on long-term liabilities		(69,333)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Capital outlay		2,406,090
Less current year depreciation		(850,782)

In the statement of activities, only gains and losses from the sale of capital assets are reported, whereas in the governmental funds, proceeds from the sale of capital assets increase financial resources and loss from the sale of capital assets decrease financial resources.

Gain on sale of capital assets		27,188
Less proceeds from sale of capital assets		(178,042)

The issuance of long-term debt provides current financial resources to the Governmental Funds, while the repayment of debt consumes current financial resources but is not an expense.

Debt principal paid		206,797
Debt principal issued		(1,840,834)

An internal service fund is used by management to charge the cost of insurance to individual funds. The net revenue (expense) is reported within governmental activities

6,928

Changes in Net Assets of Governmental Activities (Statement B)	\$	<u>697,205</u>
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The accompanying notes are an integral part of this statement.

## STATEMENT G

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANASTATEMENT OF NET ASSETS  
UNEMPLOYMENT SELF INSURANCE  
INTERNAL SERVICE FUND

DECEMBER 31, 2008

**ASSETS**

Cash and cash equivalents	\$ <u>84,138</u>
Total current assets	\$ <u>84,138</u>

**NET ASSETS**

Unreserved	\$ <u>84,138</u>
Total net assets	\$ <u>84,138</u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
UNEMPLOYMENT SELF INSURANCE  
INTERNAL SERVICE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

OPERATING REVENUES

Fees, charges, and commissions for services	\$ 6,291
Investment earnings	<u>3,445</u>
Total operating revenues	<u>\$ 9,736</u>

OPERATING EXPENSES

Fees and charges	\$ <u>2,808</u>
Total operating expenses	<u>\$ 2,808</u>
Operating income and changes in net assets	\$ 6,928
Net assets at beginning of year	<u>77,210</u>
Net assets at end of year	<u>\$ 84,138</u>

The accompanying notes are an integral part of this statement.



CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

STATEMENT OF CASH FLOWS  
UNEMPLOYMENT SELF INSURANCE  
INTERNAL SERVICE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

Cash Flows From Operating Activities

Net income for year	\$ <u>6,928</u>
Net cash provided by operating activities	\$ <u>6,928</u>
Net increase in cash and cash equivalents	\$ <u>6,928</u>
Cash and cash equivalents at beginning of year	<u>77,210</u>
Cash and cash equivalents at end of year	\$ <u>84,138</u>

The accompanying notes are an integral part of this statement.

## **Notes to the Financial Statements**

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**INTRODUCTION**

1. The Concordia Parish Police Jury was created by Legislative Act in the 1800's.
2. The Police Jury is the governing body of Concordia Parish, Louisiana.
3. The Police Jury consists of nine jurors elected to represent the various districts in the Parish. The Jurors serve four year terms, which expire in 2008. The Jurors are paid \$1,200 per month.
4. Concordia Parish is located along the Mississippi River in Northeast Louisiana. The land area of the Parish is approximately 709 square miles.
5. Concordia Parish has a population of 20,266.
6. The Police Jury has approximately 78 employees and maintains 226 miles of roads.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt.

Considered in the determination of component units of the reporting entity were the Concordia Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Concordia Parish Police Jury's reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Concordia Parish Police Jury.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**A. Government-Wide and Fund Financial Statements (continued)**

These component units are as follows:

Component Unit

Concordia Parish Airport Authority  
Hospital Service District No. 1  
Seventh Judicial District Criminal Court of Concordia Parish  
Concordia Parish Recreation District No. 1  
Concordia Parish Recreation District No. 2  
Concordia Parish Recreation District No. 3  
Monterey Fire Protection District No. 1  
Lake St. John Waterworks district  
Concordia Parish Waterworks District  
Concordia Parish Sewerage District No. 1  
Concordia Fire District No. 2  
Concordia Parish Communications District  
Concordia Parish Assessor  
Concordia Parish Clerk of Court  
Concordia Parish District Attorney  
Concordia Parish Sheriff  
Concordia Parish Library

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Police Jury reports the following major governmental funds:

General Fund - The General Fund is the police jury's primary operating fund. It accounts for all activities except those required to be accounted for in other funds.

Drainage Fund - The Drainage Fund accounts for the operation and maintenance of all off-road drainage projects. Financing is provided by ad valorem taxes.

Sales Tax Fund - The Sales Tax Fund accounts for the one percent sales tax approved by the voters in 1977. The sales tax was renewed by the voters in January 1988 and January 2003 for 15 years. The tax is restricted to the operation of a solid waste program with any remaining taxes used for construction and maintenance of roads and drainage.

An additional one and one half percent tax was passed in 2005, with the proceeds to be used for repayment of bonded indebtedness, road improvements and assistance to County Agent and Council on Aging operations.

Road Construction Fund - This fund was established in 2006 to account for the bond funds received and expended for the construction and paving of roads in Concordia Parish. This fund will encompass both the Phase 1 and Phase II construction projects.

Road Debt Service Fund - This fund was established in 2006 to account for the funds set aside to pay the semi-annual debt service on the bonds involved with both the Series 2006 and 2007 debt issues. There are sinking funds and reserve funds included for the Series bond issue, and will include the Series 2007 debt issue when it is completed.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund accounts for parish garbage collection. The major means of financing is provided by sales tax collections.

The police jury also accounts for the following nonmajor governmental funds:

Section 8 Housing Fund - The Section 8 Housing Fund accounts for grants received for the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

Witness and Juror Fund - This accounts for fees paid to witnesses in the district court. Financing is provided by transfers from the General Fund. This fund also includes the operation of the Special Juror Bank Account and Law Enforcement Witness Bank Account.

Grant Fund - This fund is used to account for the operations of various grants received from time to time by the Police Jury. There was no activity in this fund for the year 2008.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Highway Maintenance Fund - The Highway Maintenance Fund accounts for the construction of minor new road and bridges and the maintenance of existing roads and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund.

Criminal Court Fund - The Criminal Court Fund accounts for the costs of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. Financing is provided from fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases. Operation is also financed by transfers from the General Fund.

Public Health Fund - The Public Health Fund accounts for the receipt of ad valorem taxes and state revenue sharing funds, which are used to subsidize a pro rata share of the costs of operating the parish health unit.

Concordia Emergency Relief Fund - During 2005, the Police Jury set up the Concordia Emergency Relief Fund to account for amounts received to help in Hurricane Katrina and Rita relief and provide benefits to evacuees in the area. The fund will continue to offer aid as funds are available to victims of disasters.

Additionally, the government reports the following fund type:

Unemployment Internal Service Fund - The unbudgeted Internal Service Fund accounts for the financing of services provided by one department to other departments of the Police Jury on a cost reimbursement basis. The Unemployment Internal Service Fund accounts for the financing of a self-insurance fund for the payment of unemployment claims by former employees of the Police Jury. It is a proprietary fund whose focus is on income measurement, which together with the maintenance of equity, is an important financial indicator.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are fees for services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the police jury's policy to use restricted resources first, then unrestricted resources as they are needed.

**C. Deposits and Investments**

The police jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the police jury's investment policy allow the police jury to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments for the police jury, as well as for its component units, are reported at fair value. The state investment pool (LAMP) operates in accordance with state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**D. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectives. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Taxes due for:			
Parish	4.00	2.27	Indefinite
Health unit	1.78	0.74	2010
Drainage	10.00	10.00	2009

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Receivables and Payables (continued)**

The following are the principal taxpayers and related property tax revenue for the parish:

	Type of Business	Assessed Valuation	% of Total Assessed Valuation	Ad Valorem Tax Revenue For Parish
Catalyst Old River	Power plant	\$ 32,400,070	27%	\$ 421,525
Union Underwear Co., Inc.	Warehouse	12,601,630	11%	\$ 163,947
		<u>\$ 45,001,700</u>		

Sales taxes are authorized as follows:

	Levied Percent	Expiration Date
Solid waste disposal	1%	2018
Roads, County Agent, and Council on Aging	1.50%	2037

**E. Restricted Assets and Reserved Equity**

Restricted assets represent those assets that are legally separated for a specific purpose. Restricted assets at December 31, 2008 were as follows:

Restricted for road construction	\$ 528,925
Restricted for debt service	<u>1,570,364</u>
	<u>\$ 2,099,289</u>

**F. Elimination and Reclassifications**

In the process of compiling data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**G. Capital Assets**

Capital assets, which include property, plant, equipment, and land assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost (97% of capital assets are reported at actual cost) if historical cost is not available. The Police Jury maintains a threshold level of \$500 or more for capitalizing capital assets. Infrastructure assets (roads and bridges) are not included for those items acquired prior to January 1, 2004.



**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**G. Capital Assets (continued)**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	10-40 years
Equipment and furniture (including vehicles)	5-10 years
Books, periodicals, and law books	5 years
Roads	20 years

**H. Compensated Absences**

Employees of the Police Jury earn 5 to 15 days of noncumulative annual leave each year, depending on their length of service. Annual leave must be taken in the year earned. Unused annual leave cannot be accumulated. Employees may accumulate an unlimited amount of sick leave; however, they cannot be paid for any unused sick leave upon retirement or termination.

At December 31, 2008, employee leave benefits requiring recognition in accordance with GASB Codification Section C60 were determined to be immaterial and are not included. The cost of leave privileges, computed in accordance with the above codification, is recognized as a current-year expenditure within the various funds when leave is actually taken.

**I. Long-Term Obligations**

In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities statement of net assets.

**J. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**K. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

*Budget Information* - The Police Jury uses the following budget practices:

**Budgets** - Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

**NOTE 3 - FUND RECLASSIFICATION**

Effective January 1, 2008, the Solid Waste Fund's beginning fund balance of \$4,273 was reclassified from other governmental funds to a beginning balance in the Solid Waste Fund because the Solid Waste Fund became a major fund.

**NOTE 4 - CASH AND CASH EQUIVALENTS**

Cash and cash equivalents (book balances) at December 31, 2008 consisted of the following:

Demand deposits	\$ 2,813,120
Time deposits	<u>2,457,591</u>
Total	<u>\$ 5,270,711</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 4 - CASH AND CASH EQUIVALENTS (continued)**

At December 31, 2008, the Police Jury has \$5,436,472 in deposits (collected bank balances). These deposits are secured from risk by \$1,000,000 of federal deposit insurance and \$4,436,472 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 5 - RECEIVABLES**

Receivables at December 31, 2008 consisted of the following:

Class of Receivable	General Fund	Drainage Fund	Sales Tax Fund	Other Governmental Funds	Total
<b>Taxes:</b>					
Ad valorem	\$ 556,515	\$ 853,171	\$ -	\$ 85,005	\$ 1,494,691
Sales and use	-	-	190,197	-	190,197
Federal grants	5,745	-	-	-	5,745
State revenue sharing	-	-	-	1,377	1,377
Parish transportation	-	-	-	-	-
Severance	170,465	-	-	-	170,465
Fines	-	-	-	10,318	10,318
<b>Total</b>	<b>\$ 732,725</b>	<b>\$ 853,171</b>	<b>\$ 190,197</b>	<b>\$ 96,700</b>	<b>\$ 1,872,793</b>

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts have been established.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 6 - CAPITAL ASSETS

The following presents the changes in general fixed assets for the year ended December 31, 2008:

	Balance at January 1, 2008	Prior Period Adjustment	Balance at January 1, 2008 as adjusted	Additions	Deletions	Reclassifications	Balance at December 31, 2008
Land - nondepreciable	\$ 7,038	\$ -	\$ 7,038	\$ -	\$ -	\$ -	\$ 7,038
Buildings	5,110,402	-	5,110,402	-	-	-	5,110,402
Furniture and fixtures	426,158	-	426,158	10,442	-	-	436,600
Machinery and equipment	1,666,873	-	1,666,873	369,341	194,650	-	1,841,564
Transportation equipment	1,101,159	-	1,101,159	88,778	-	-	1,189,937
Roads and bridges	8,393,315	98,156	8,491,471	1,880,700	-	595,282	10,967,453
Construction in progress	-	595,282	595,282	56,829	-	(595,282)	56,829
Sub-total	16,704,945	693,438	17,398,383	2,406,090	194,650	-	19,609,823
Less accumulated depreciation	(6,073,618)	(409)	(6,074,027)	(850,782)	(43,796)	-	(6,881,013)
Net Police Jury fixed assets	\$ 10,631,327	\$ 693,029	\$ 11,324,356	\$ 1,555,308	\$ 150,854	\$ -	\$ 12,728,810

Depreciation expense was charged to governmental activities for the Police Jury as follows:

General government	\$ 79,172
Public works	709,027
Health and welfare	15,760
Culture and recreation	46,823
Total governmental activities depreciation expense	<u>\$ 850,782</u>

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 6 - CAPITAL ASSETS (continued)**

Commitments with respect to unfinished capital projects as of December 31, 2008 consisted of the following:

<u>Description of Commitment</u>	<u>Expected Date of Completion</u>	<u>Remaining Financial Commitment</u>
Greenbriar Digging Services, LP - Garden Drive Lift Station	2/25/2009	\$15,375
Bryant Hammett & Associates, LLC - Garden Drive Lift Station	2/25/2009	<u>376</u>
Total commitments with respect to unfinished capital projects		<u>\$ 15,751</u>

**NOTE 7 - INTERFUND TRANSFERS**

The following is a summary of operating transfers for the year ended December 31, 2008:

<u>Transfers in</u>	<u>Transfers out</u>	<u>Principal</u>
General Fund	Drainage Fund	\$ 40,200
General Fund	Sales Tax Fund	128,443
General Fund	Solid Waste Fund	19,000
General Fund	Nonmajor fund	20,900
Drainage Fund	Sales Tax Fund	250,000
Road Debt Service Fund	Sales Tax Fund	960,000
Solid Waste Fund	Sales Tax Fund	545,000
Nonmajor Fund	Sales Tax Fund	150,000
Nonmajor Fund	Road Construction Fund	9,713
Nonmajor Fund	General Fund	<u>78,000</u>
		<u>\$ 2,201,256</u>

Transfers are primarily used to cover operating expenses.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 8 - LEASES**

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31, 2008, was as follows:

Equipment	\$ 272,222
Less accumulated depreciation	<u>(106,753)</u>
Net book value	<u>\$ 165,469</u>

Depreciation in 2008 on capital lease equipment was \$27,222. The following is a schedule by years of the total payments due as of December 31, 2008:

	<u>Principal</u>	<u>Interest</u>
2009	\$ 95,222	\$ 5,684
2010	<u>59,050</u>	<u>415</u>
	<u>\$ 154,272</u>	<u>\$ 6,099</u>

**NOTE 9 - LONG-TERM LIABILITIES**

The following is a summary of general long-term debt transactions for the year ended December 31, 2008:

	Balance at January 1, 2008	Additions	Reductions	Balance at December 31, 2008	Amount due within one year
Capital lease, 2005	\$ 96,010	\$ -	\$ 15,820	\$ 80,190	\$ 21,140
Capital lease, 2006	89,835	-	15,733	74,082	74,082
Sales Tax Bonds, Series 2006	4,845,000	-	160,000	4,685,000	165,000
Sales Tax Bonds, Series 2007	<u>4,445,761</u>	<u>1,840,834</u>	<u>15,224</u>	<u>6,271,371</u>	<u>127,719</u>
Total	<u>\$ 9,476,606</u>	<u>\$ 1,840,834</u>	<u>\$ 206,797</u>	<u>\$ 11,110,643</u>	<u>\$ 387,941</u>

Long-term debt is comprised of the following issues:

**Capital lease, 2005**

\$138,222 capital lease issued June, 2005, due in monthly payments of \$2,015 thru January, 2010, with interest at 4.69%. Balloon of \$50,320 due February, 2010. Secured by Caterpillar excavator.

\$ 80,190

**Capital lease, 2006**

\$134,000 capital lease issued August, 2004, due in monthly payments of \$1,535 thru August, 2009, with interest at 4.69%. Balloon of \$65,680 due September, 2009. Secured by Caterpillar motor grader.

74,082

**Sales tax bonds, Series 2006**

\$5,000,000 bonds issued March, 2006, due in annual principal payments of \$155,000 to \$385,000 through March, 2026, including interest at rates ranging from 4.75% to 5.75%. Sales taxes are pledged for repayment of debt.

4,685,000

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 9 - LONG-TERM LIABILITIES (continued)**

**Sales tax bonds, Series 2007**

\$6,286,595 bonds issued August, 2007, due in annual principal payments of \$127,719 to \$393,991 through March, 2037, including interest at 4.125%. Sales taxes are pledged for repayment of debt.

6,271,3

Total long-term debt

\$ 11,110,6

Annual debt service requirements to maturity for the following debt reported in the statement of net assets are as follows:

Year	2006 Sales Tax Bonds		2007 Sales Tax Bonds	
	Principal	Interest	Principal	Interest
2009	\$ 165,000	\$ 229,834	\$ 153,650	\$ 258,694
2010	175,000	220,059	159,988	252,356
2011	185,000	209,709	166,587	245,757
2012	195,000	198,784	173,459	238,885
2013	200,000	187,428	180,614	231,730
2014-2018	1,165,000	753,655	1,021,167	1,040,553
2019-2023	1,500,000	439,860	1,249,890	811,830
2024-2028	1,100,000	79,950	1,529,843	531,877
2029-2033	-	-	1,636,173	189,218
Total	<u>\$ 4,685,000</u>	<u>\$ 2,319,279</u>	<u>\$ 6,271,371</u>	<u>\$ 3,800,900</u>

**NOTE 10 - RETIREMENT**

All permanent employees working at least 28 hours per week whom are paid wholly or in part from funds and all elected parish officials are eligible to participate in the system. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final compensation multiplied by the employee's years of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 per cent of final compensation, plus \$24 for each year of supplemental plan only service earned prior to January 1, 1980.

Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 9 - LONG-TERM LIABILITIES (continued)

Sales tax bonds, Series 2007

\$6,286,595 bonds issued August, 2007, due in annual principal payments of \$127,719 to \$393,991 through March, 2037, including interest at 4.125%. Sales taxes are pledged for repayment of debt.

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Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, LA 70898-4619, or by calling (504) 928-1361.



CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 10 - RETIREMENT (continued)

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 12.75 percent of annual covered payroll. Contributions to the System include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System under Plan A for the year ending December 31, 2008 were \$108,328.

Substantially all employees of the police jury are members of the Parochial Employees Retirement System of Louisiana ("System"), a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

NOTE 11 - RISK MANAGEMENT

The Police Jury is at risk for property damage, liability, and theft which are covered by insurance policies.

NOTE 12 - CONTINGENT LIABILITIES

Federal Grants - The Concordia Parish Police Jury has received federal awards for specific purposes that are subject to audit by the grantor agencies. Entitlement to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a grantor audit may become a liability of the Police Jury.

Litigation - The Police Jury entered into a contract with a private contractor for roadway improvements in 2006 and subsequently paid the contractor approximately \$3,343,000 of the total contract price of approximately \$4,196,000. In June of 2008, the Police Jury filed suit against the contractor and architect for damages related to poor workmanship and poor design. The precise damages have not yet been calculated.

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE 13 - PRIOR PERIOD ADJUSTMENT**

During the year ended December 31, 2008, the Police Jury discovered the omission of a receivable for state grant revenues and accounts payable for capital outlays for the year ended December 31, 2007. The following financial statement line items for the year ended December 31, 2007 were affected by these corrections.

	As Previously Stated	As Restated	Effect of Correction
<b>Statement of Net Assets:</b>			
<b>Governmental Activities:</b>			
Receivables	\$ 1,798,999	\$ 2,145,254	\$ 346,255
Capital assets, net	\$ 10,631,327	\$ 11,324,356	693,029
Accounts payable	\$ 114,189	\$ 807,627	693,438
Net assets	\$ 7,429,745	\$ 7,775,591	345,846
<b>Statement of Activities:</b>			
<b>Governmental Activities:</b>			
Change in net assets	\$ 719,964	\$ 1,065,810	\$ 345,846
<b>Balance Sheet, Governmental Funds:</b>			
<b>Drainage Fund:</b>			
Receivables	\$ 733,890	\$ 754,340	\$ 20,450
Fund balance	\$ 990,499	\$ 1,010,949	\$ 20,450
<b>Road Construction Fund:</b>			
Receivables	\$ -	\$ 325,805	\$ 325,805
Accounts, salaries and other payables	\$ 11,464	\$ 704,902	\$ 693,438
Fund balance	\$ 997,777	\$ 630,144	\$ (367,633)
<b>Statement of Revenues, Expenses, and Changes in Fund Balances, Governmental Funds:</b>			
<b>Drainage Fund:</b>			
Public Works expenditures	\$ 805,086	\$ 784,636	\$ (20,450)
Net change in fund balance	\$ (133,890)	\$ (113,440)	\$ 20,450
<b>Road Construction Fund:</b>			
Intergovernmental revenues - Other state grants	\$ 171,535	\$ 497,340	\$ 325,805
Capital outlays	\$ 1,430,950	\$ 2,124,388	\$ 693,438
Net change in fund balance	\$ 997,777	\$ 630,144	\$ (367,633)

**SECTION IV**  
**ADDITIONAL REQUIRED SUPPLEMENTAL INFORMATION**

**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA  
BUDGETARY COMPARISON SCHEDULES**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**General Fund** – The general fund accounts for all activities of the Police Jury except those that are accounted for in other funds.

**Drainage Fund** – This fund accounts for funds used in providing drainage in the Parish.

**Sales Tax Fund** – This fund accounts for sales taxes collected and distributed to various funds.

**Solid Wastes Fund** – The Solid Waste Disposal Fund accounts for Parish garbage collection

## EXHIBIT 1-1

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 526,997	\$ 502,959	\$ 483,667	\$ (19,292)
Other taxes	27,500	24,694	24,694	-
Licenses and permits	177,500	214,204	214,956	752
Intergovernmental revenues:				
Federal funds	11,000	31,171	31,171	-
State funds:				
State revenue sharing	24,000	30,000	25,610	(4,390)
Severance tax	600,000	914,072	914,072	-
Other	415,000	42,364	102,905	60,541
Investment income	35,000	42,600	41,747	(853)
Other revenues	105,690	279,991	266,607	(13,384)
Total revenues	<u>\$ 1,922,687</u>	<u>\$ 2,082,055</u>	<u>\$ 2,105,429</u>	<u>\$ 23,374</u>
<b>Expenditures</b>				
General government:				
Legislative	\$ 164,345	\$ 169,128	\$ 169,796	\$ (668)
Judicial	191,400	156,868	156,827	41
Elections	58,000	60,580	91,472	(30,892)
Finance and administration	204,700	191,183	192,156	(973)
Other general government	506,500	610,255	540,412	69,843
Public safety	272,600	255,095	327,619	(72,524)
Public works	-	-	-	-
Health and welfare	55,000	60,082	59,961	121
Culture and recreation	12,500	14,055	11,148	2,907
Economic development	38,000	35,224	35,212	12
Transportation	48,650	41,380	42,555	(1,175)
Capital outlay	353,500	47,052	62,729	(15,677)
Total expenditures	<u>\$ 1,905,195</u>	<u>\$ 1,640,902</u>	<u>\$ 1,689,887</u>	<u>\$ (48,985)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 17,492</u>	<u>\$ 441,153</u>	<u>\$ 415,542</u>	<u>\$ (25,611)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers - in	\$ 200,000	\$ 210,400	\$ 208,543	\$ (1,857)
Transfers - out	(55,000)	(78,000)	(78,000)	-
Total other financing sources (uses)	<u>\$ 145,000</u>	<u>\$ 132,400</u>	<u>\$ 130,543</u>	<u>\$ (1,857)</u>
Net change in fund balances	\$ 162,492	\$ 573,553	\$ 546,085	\$ (27,468)
Cash balance - beginning of year	979,267	979,267	979,267	-
Cash balance - end of year	<u>\$ 1,141,759</u>	<u>\$ 1,552,820</u>	<u>\$ 1,525,352</u>	<u>\$ (27,468)</u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANABUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

## DRAINAGE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 795,242	\$ 776,400	\$ 730,133	\$ (46,267)
Intergovernmental revenues:				
Federal funds:			-	-
Federal revenue sharing	-	-	-	-
State funds:				
State revenue sharing	35,000	38,656	38,656	-
Rural Development Grant	52,000	57,800	57,373	(427)
Investment income	30,000	16,698	16,590	(108)
Other revenues	500	10,850	16,258	5,408
Total revenues	<u>\$ 912,742</u>	<u>\$ 900,404</u>	<u>\$ 859,010</u>	<u>\$ (41,394)</u>
<b>Expenditures</b>				
Public works	\$ 942,500	\$ 1,023,482	\$ 1,034,447	\$ (10,965)
Debt service:				
Principal				-
Interest				-
Capital outlay	240,000	370,850	375,850	(5,000)
Total expenditures	<u>\$ 1,182,500</u>	<u>\$ 1,394,332</u>	<u>\$ 1,410,297</u>	<u>\$ (15,965)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (269,758)</u>	<u>\$ (493,928)</u>	<u>\$ (551,287)</u>	<u>\$ (57,359)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of assets	\$ -	\$ 232,202	\$ 232,202	\$ -
Transfers - in	250,000	250,000	250,000	-
Transfers - out	(40,000)	(40,200)	(40,200)	-
Total other financing sources (uses)	<u>\$ 210,000</u>	<u>\$ 442,002</u>	<u>\$ 442,002</u>	<u>\$ -</u>
Net change in fund balances	\$ (59,758)	\$ (51,926)	\$ (109,285)	\$ (57,359)
Fund balance - beginning of year	268,073	268,073	268,073	-
Fund balance - end of year	<u>\$ 208,315</u>	<u>\$ 216,147</u>	<u>\$ 158,788</u>	<u>\$ (57,359)</u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANABUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

## SALES TAX FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes:				
Sales taxes	\$ 2,300,000	\$ 2,340,000	\$ 2,319,813	\$ (20,187)
Investment	19,000	27,585	27,449	(136)
Total revenues	<u>\$ 2,319,000</u>	<u># \$ 2,367,585</u>	<u># \$ 2,347,262</u>	<u># \$ (20,323)</u>
<b>Expenditures</b>				
General government:				
Finance and administrative	\$ 54,100	\$ 70,206	\$ 70,254	\$ (48)
Public works	215,000	267,000	267,128	(128)
Capital Outlay	-	-	-	-
Total expenditures	<u>\$ 269,100</u>	<u>\$ 337,206</u>	<u>\$ 337,382</u>	<u>\$ (176)</u>
Excess of revenues over expenditures	<u>\$ 2,049,900</u>	<u>\$ 2,030,379</u>	<u>\$ 2,009,880</u>	<u>\$ (20,499)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers - out	<u>\$ (1,895,000)</u>	<u>\$ (2,035,300)</u>	<u>\$ (2,033,443)</u>	<u>\$ 1,857</u>
Net change in fund balances	\$ 154,900	\$ (4,921)	\$ (23,563)	\$ (18,642)
Fund balance - beginning of year	<u>966,231</u>	<u>966,231</u>	<u>966,231</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 1,121,131</u></u>	<u><u>\$ 961,310</u></u>	<u><u>\$ 942,668</u></u>	<u><u>\$ (18,642)</u></u>

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

SOLID WASTE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Investment income	\$ 300	\$ 375	\$ 365	\$ (10)
<b>Expenditures</b>				
Public works	\$ 496,000	\$ 517,950	\$ 518,265	\$ (315)
Debt service:				
Principal				
Interest				
Capital outlay				
Total expenditures	\$ 496,000	\$ 517,950	\$ 518,265	\$ (315)
Excess (deficiency) of revenues over expenditures	\$ (495,700)	\$ (517,575)	\$ (517,900)	\$ (325)
<b>Other Financing Sources (Uses)</b>				
Transfers - in	\$ 510,000	\$ 545,000	\$ 545,000	\$ -
Transfers - out	(19,000)	(19,000)	(19,000)	-
Total other financing sources (uses)	\$ 491,000	\$ 526,000	\$ 526,000	\$ -
Net change in fund balances	\$ (4,700)	\$ 8,425	\$ 8,100	\$ (325)
Fund balance - beginning of year	42,059	42,059	42,059	-
Fund balance - end of year	\$ 37,359	\$ 50,484	\$ 50,159	\$ (325)

The accompanying notes are an integral part of this statement.



**CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**Budgetary Comparison Schedule**

**1. Basis of Presentation**

The Budgetary Comparison Schedule presents the original legally adopted budget, the final legally adopted budget, the actual data on the cash basis, and variances between the final budget and the actual data.

**2. Budget Amendments and Revisions**

The budget is adopted by the Police Jury and amendments can be made on the approval of the Police Jury. A budgetary comparison is presented consistent with accounting principles generally accepted in the United States of America.

**3. Budget/GAAP Reconciliation**

The major difference between the budgetary basis and the GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

The following schedule reconciles net change in fund balances on the budgetary basis schedules to the GAAP basis financial statements for the General Fund and each major special revenue fund.

	General Fund	Drainage Fund	Sales Tax Fund	Solid Waste Fund
Net change in fund balance – budget basis	\$ 546,085	\$ (109,285)	\$ (23,563)	\$ 8,100
Increase (decrease):				
Net adjustments for revenue accruals	52,946	98,831	(100,974)	-
Net adjustments for expenditure accruals	-	9,100	-	(1,395)
Net change in fund balance – GAAP Basis	<u>\$ 599,031</u>	<u>\$ (1,354)</u>	<u>\$ (124,537)</u>	<u>\$ 6,705</u>

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**SECTION V**  
**OTHER SUPPLEMENTAL SCHEDULES**

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CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

SCHEDULE OF COMPENSATION PAID POLICE JURORS

FOR THE YEAR ENDED DECEMBER 31, 2008

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, all of the jurors receive a maximum of \$1,200 per month.

Jerry W. Beatty	\$ 13,846
Carey Cook	\$ 14,954
Cathy Darden	\$ 1,108
Willie Dunbar	\$ 14,954
William M. Ferrington	\$ 14,954
James C. Jernigan	\$ 14,954
Joseph Parker, Sr.	\$ 14,954
Robert W. Shirley, Jr.	\$ 14,954
Randy Temple	\$ 14,954
Thomas Tiffie	<u>\$ 14,954</u>
Totals	<u>\$ 134,586</u>

See independent auditor's report.

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**Schedule of Expenditures of Federal Awards**

CONCORDIA PARISH POLICE JURY  
VIDALIA, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED DECEMBER 31, 2008

Federal Grantor/ Pass-Through Grantor/ Program Title	Catalog of Federal Domestic Assistance Number	Federal Expenditures
MAJOR FEDERAL AWARDS		
<u>U. S. Department of Agriculture</u>		
Community Facilities Loans and Grants	10.766	\$ <u>2,296,393</u>
OTHER FEDERAL AWARDS		
<u>U. S. Department of Housing and Urban Development</u>		
Direct Programs – Section 8 Housing Choice Vouchers	14.871	149,103
<u>Office of Homeland Security &amp; Emergency Preparedness</u>		
State and Local Assistance Program		<u>36,916</u>
Total expenditures of other federal awards		<u>186,019</u>
Total expenditures of federal awards		<u>\$ 2,482,412</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting.

Note 2 - Community Facilities Loan and Grants

The outstanding balance at December 31, 2008 of the USDA loan in connection with the Community Facilities Loans and Grants award was \$6,271,371.

See independent auditor's report.

**OTHER REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**


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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Police Jurors  
 Concordia Parish Police Jury  
 Vidalia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish Police Jury, as of and for the year ended December 31, 2008, which collectively comprise the basic financial statements of the Parish's primary government, and have issued our report thereon dated June 22, 2009. Our report includes an adverse opinion on the aggregate discretely presented component units due to the omission of the discretely presented component units which are required by accounting principles generally accepted in the United States of America to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the reporting entity that include the financial data for its component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Concordia Parish Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish Police Jury's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the Concordia Parish Police Jury's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Concordia Parish Police Jury's financial statements that is more than inconsequential will not be prevented or detected by the Concordia Parish Police Jury's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Concordia Parish Police Jury's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

*Members: American Institute of CPAs, Mississippi Society of CPAs, Louisiana Society of CPAs*

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Concordia Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of Management of the Concordia Parish Police Jury and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink that reads "Silas Simmons, LLP". The signature is written in a cursive, flowing style.

Natchez, Mississippi  
June 22, 2009





**SILAS SIMMONS** LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

**REPORT ON COMPLIANCE WITH  
REQUIREMENTS APPLICABLE TO EACH  
MAJOR FEDERAL PROGRAM AND INTERNAL  
CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

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Police Jurors  
Concordia Parish Police Jury  
Vidalia, Louisiana

Compliance

We have audited the compliance of the Concordia Parish Police Jury with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The Jury's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Jury's management. Our responsibility is to express an opinion on the Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Jury's compliance with those requirements.

In our opinion, Concordia Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the Concordia Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish Police Jury's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of the Concordia Parish Police Jury, the Legislative Auditor of the State of Louisiana, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Silas Simmons, LLP*

Natchez, Mississippi  
June 22, 2009

## **SCHEDULE OF FINDINGS**

**CONCORDIA PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2008**

**Section 1: Summary of Auditor's Results**

**Financial Statements:**

- |    |  |               |
|----|--|---------------|
| 1. | Type of auditor's report issued on the financial statements:                                 | Adverse       |
| 2. | Internal control over financial reporting:   |               |
|    | a. Material weakness(es) identified?   | No            |
|    | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. | Noncompliance material to financial statements noted?  | No            |

**Federal Awards:**

- |     |   |               |
|-----|---|---------------|
| 4.  | Type of auditor's report issued on compliance for major federal programs:   | Unqualified   |
| 5.  | Internal control over major programs:   |               |
|     | a. Material weakness(es) identified?  | No            |
|     | b. Significant deficiency(ies) identified that are not considered to be material weaknesses?  | None reported |
| 6.  | Any audit finding(s) reported as required by Section_510(a) of OMB Circular A-133?  | No            |
| 7.  | Federal programs identified as major programs:  |               |
|     | a. CFDA #10.766 Community Facilities Loans and Grants   |               |
| 8.  | The dollar threshold used to distinguish between Type A and Type B programs:  | \$300,000     |
| 9.  | Auditee qualified as a low-risk auditee?  | Yes           |
| 10. | Prior fiscal year audit finding(s) and questioned cost relative to federal awards which would require the auditee to prepare a summary schedule of prior audit findings as discussed in Section_315(b) of OMB Circular A-133? | No            |

**CONCORDIA PARISH POLICE JURY**

**STATUS OF PRIOR AUDIT FINDINGS**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

<u>Ref No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
Section I - Internal Control and Compliance Material to the Financial Statements:				
2007-1	12/31/2007	Louisiana Revised Statute 24:513 requires all audit engagements be completed and transmitted to the Louisiana Legislative Auditor within six months of the close of the entity's year. Accordingly, this audit report was due to be filed no later than June 30, 2008, and was filed October, 2008.	Yes	The calendar year 2008 report was timely filed.
2007-2	12/31/2007	Louisiana law requires that public bids be received on items purchased costing greater than \$15,000. The Jury purchased a Dodge Ram 1500 truck in September, 2007, that cost \$21,279 without competitive bids.	Yes	The competitive bid requirement is now met on all required purchases.

Section II - Internal Control and Compliance Material to Federal Awards:  
None

Section III - Management Letter:  
None